

# Delta to invest N468bn to generate 2500mw off national grid

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In its efforts to tackle the problem of electricity in the state, Delta State government over the weekend unveiled plans to invest \$4 billion (about N468 billion) to generate 2500 mega watts (MW) off national grid within 30 months. Emmanuel Uduaghan, Delta State



governor disclosed this when submitting a proposal for the power generation project to Ransome Owan, chairman Nigerian Electricity Regulatory Commission (NERC) in Abuja .

The plan which, according to the governor, was aimed at leveraging government's plan to improve power generation in the country, was commercially based and supported by a consortium of banks among which are two indigenous banks; Oceanic and UBA with three other international partners which include UBS- a Swiss Bank, Barkley Bank, and Bank Paribas.

Uduaghan who was represented by Godwin Akpobire, chairman, Delta State Integrated Development Programme, said the project was going to be cited in four places among which were

Okpai Ndokura (East), Ogboren (Sapele), Oboghoro (Warri North) and Olomoro (Isoko South) with 625MW each.

The governor said objective of the project was to proffer better solution to the problem of Niger Delta through regular power supply and move the state forward quicker and faster; as there would be more employment generation and wealth creation which had hitherto suffered set back because of non availability of power supply.

While describing the project as a unique and effective power generation which has three major plans including off grid generation, distribution and transmission which would make use of the state source of gas supply and would not join any of the Power Holding Companies of Nigeria (PHCN) facilities, the governor said its operation would make the state one of the best in the world in terms of electricity.

It is a targeted stand alone project which application is going to cover the area cut off from the national grid in the state he stressed.