



**THE PRESIDENCY**  
**PETROLEUM PRODUCTS PRICING REGULATORY**  
**AGENCY (PPPRA)**

**PETROLEUM SUPPORT FUND (PSF)**

**REQUEST FOR EXPRESSION OF**  
**INTEREST**

In line with the Federal Government pronouncement to stabilize petroleum products prices for the year 2006, the Petroleum Products Pricing Regulatory Agency (PPPRA) wishes to call for an expression of interest by eligible Marketers in the procurement and distribution of petroleum products under the Petroleum Support Fund (PSF) scheme.

The PSF is a programme put in place by the Government to stabilize the domestic prices of petroleum products against volatility in international crude and products prices.

The Fund is designed to encourage Marketers to source and market Premium Motor Spirit (Petrol) and House Hold Kerosene (Kerosene) in the context of deregulation and as modified by the desire of the Federal Government to stabilize products prices.

## **ELIGIBILITY FOR PARTICIPATION IN THE SCHEME**

Marketers who wish to procure petroleum products (Petrol & Kerosene) for local consumption under the PSF scheme are required to possess the following:

- Evidence of registration with the Corporate Affairs Commission (CAC).
- Department of Petroleum Resources (DPR) import permits.
- Proof of Ownership of storage facilities with a minimum storage capacity of 5000 MT for the particular product as well as dispensing facilities (retail outlet network).
- Ability to finance a minimum cargo size of 5000 MT of referenced product.
- Local and international experience in the industry (if any).

Marketers are to be guided by periodic benchmark prices evolved by the PPPRA as well as other pronouncements by the Federal Government and those shall be the reference prices for drawing from the PSF. For the period 15<sup>th</sup> May to 14<sup>th</sup> June 2006, the benchmark prices of ₦74.39K per litre of PMS and ₦72.42K per litre of HHK shall be the reference prices for products procurement. The period that is recommended for the supply and distribution of the procured products shall be 15<sup>th</sup> June to 14<sup>th</sup> July, 2006.

Subsequent editions of this monthly publication will be published on our website only. For detailed information on the operation and implementation of the PSF, please visit the PPPRA website: [www.pppra-nigeria.org/psf.htm](http://www.pppra-nigeria.org/psf.htm) or contact the undersigned:

**E. D. Afiakurue**  
**For: Executive Secretary**

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# PPPRA Daily Products Pricing Template - PMS

**15 May - 14 Jun, 2006**

Days	Crude		Freight	STS +	NPA	Product Price			Exchange	Financing	Jetty-Dep	Landing	Margins	Expected
	\$/Bbl			LOC. FREIGHT		Low	Mid	High						
	Brent	WTI	\$/Mt	(\$/Mt.)	(\$/Mt.)	\$/Mt		\$/Mt	#					
15-May-06	68.86	69.25	30.08	11.44	6.20	713.75	714.25	714.75	128.44	1.00	0.30	74.28	9.94	84.22
16-May-06	69.02	69.40	30.08	11.29	6.20	698.00	698.50	699.00	128.44	1.00	0.30	72.76	9.94	82.70
17-May-06	67.84	68.65	30.08	11.14	6.20	683.50	684.00	684.50	128.44	1.00	0.30	71.36	9.94	81.30
18-May-06	67.23	69.62	30.08	11.09	6.20	678.00	678.50	679.00	128.44	1.00	0.30	70.82	9.94	80.76
19-May-06	66.76	68.43	30.08	11.16	6.20	685.50	686.00	686.50	128.44	1.00	0.30	71.55	9.94	81.49
20-May-06														
21-May-06														
22-May-06	66.65	68.23	30.08	11.15	6.20	684.00	684.50	685.00	128.44	1.00	0.30	71.40	9.94	81.34
23-May-06	69.19	70.78	30.08	11.48	6.20	717.50	718.00	718.50	128.44	1.00	0.30	74.64	9.94	84.58
24-May-06	68.63	69.46	30.08	11.39	6.20	708.50	709.00	709.50	128.44	1.00	0.30	73.77	9.94	83.71
25-May-06	68.48	70.92	30.08	11.29	6.20	698.50	699.00	699.50	128.47	1.00	0.30	72.82	9.94	82.76
26-May-06	68.48	71.34	30.08	11.47	6.20	716.00	716.50	717.00	128.47	1.00	0.30	74.52	9.94	84.46
27-May-06														
28-May-06														
29-May-06	*	*	*	*	*	*	*	*	*	*	*	*	*	*
30-May-06	69.96	71.84	30.08	11.65	6.20	734.50	735.00	735.50	128.48	1.00	0.30	76.31	9.94	86.25
31-May-06	67.76	71.84	30.08	11.45	6.20	714.00	714.50	715.00	128.48	1.00	0.30	74.33	9.94	84.27
1-Jun-06	68.78	71.84	30.08	11.75	6.20	744.00	744.50	745.00	128.48	1.00	0.30	77.23	9.94	87.17
2-Jun-06	68.36	72.72	30.08	11.75	6.20	744.50	745.00	745.50	128.48	1.00	0.30	77.28	9.94	87.22
3-Jun-06														
4-Jun-06														
5-Jun-06	69.16	72.72	29.51	11.83	6.20	752.50	753.00	753.50	128.46	1.00	0.30	77.99	9.94	87.93
6-Jun-06	68.14	72.42	29.51	11.65	6.20	735.00	735.50	736.00	128.46	1.00	0.30	76.29	9.94	86.23
7-Jun-06	67.81	70.89	29.51	11.66	6.20	735.50	736.00	736.50	128.46	1.00	0.30	76.34	9.94	86.28
8-Jun-06	67.07	70.25	29.51	11.44	6.20	714.00	714.50	715.00	128.46	1.00	0.30	74.26	9.94	84.20
9-Jun-06	69.33	71.62	29.51	11.62	6.20	732.00	732.50	733.00	128.46	1.00	0.30	76.00	9.94	85.94
10-Jun-06														
11-Jun-06														
12-Jun-06	68.08	70.28	29.51	11.61	6.20	731.00	731.50	732.00	128.46	1.00	0.30	75.91	9.94	85.85
13-Jun-06	65.64	68.48	29.51	11.40	6.20	709.50	710.00	710.50	128.45	1.00	0.30	73.82	9.94	83.76
14-Jun-06	65.54	69.12	29.51	11.29	6.20	699.00	699.50	700.00	128.45	1.00	0.30	72.81	9.94	82.75
AVG	68.04	70.46	29.87	11.45	6.20	714.94	715.44	715.94	128.46	1.00	0.30	74.39	9.94	84.33
					1	Daily Average for the Month						84.33		
					2	Standard Deviation						2.15		
					3	Guiding Price Band for the Month (Upper)						86.48		

# PPPRA Daily Products Pricing Template - DPK

15 May - 14 Jun, 2006

Days	Crude		Freight	STS +	NPA	Product Price			Exchange	Financing	Jetty-Dep	Landing	Margins	Expected
	\$/Bbl					LOC. FREIGHT	Low	Mid						
	Brent	WTI	\$/Mt	(\$/Mt.)	(\$/Mt.)	\$/Mt		\$/Mt	#					
15-May-06	68.86	69.25	30.08	11.19	6.20	688.00	688.50	689.00	128.44	1.00	0.30	78.03	9.94	87.97
16-May-06	69.02	69.40	30.08	11.20	6.20	689.00	689.50	690.00	128.44	1.00	0.30	78.13	9.94	88.07
17-May-06	67.84	68.65	30.08	11.14	6.20	683.79	684.27	684.75	128.44	1.00	0.30	77.58	9.94	87.52
18-May-06	67.23	69.62	30.08	11.16	6.20	685.25	685.75	686.25	128.44	1.00	0.30	77.74	9.94	87.68
19-May-06	66.76	68.43	30.08	11.10	6.20	679.75	680.25	680.75	128.44	1.00	0.30	77.16	9.94	87.10
20-May-06														
21-May-06														
22-May-06	66.65	68.23	30.08	11.10	6.20	679.50	680.00	680.50	128.44	1.00	0.30	77.13	9.94	87.07
23-May-06	69.19	70.78	30.08	11.36	6.20	705.25	705.75	706.25	128.44	1.00	0.30	79.84	9.94	89.78
24-May-06	68.63	69.46	30.08	11.36	6.20	705.25	705.75	706.25	128.44	1.00	0.30	79.84	9.94	89.78
25-May-06	68.48	70.92	30.08	11.21	6.20	690.25	690.75	691.25	128.47	1.00	0.30	78.28	9.94	88.22
26-May-06	68.48	71.34	30.08	11.31	6.20	700.75	701.25	701.75	128.47	1.00	0.30	79.39	9.94	89.33
27-May-06														
28-May-06														
29-May-06	*	*	*	*	*	*	*	*	*	*	*	*	*	*
30-May-06	69.96	71.84	30.08	11.36	6.20	705.25	705.75	706.25	128.47	1.00	0.30	79.86	9.94	89.80
31-May-06	67.76	71.84	30.08	11.17	6.20	686.75	687.25	687.75	128.47	1.00	0.30	77.91	9.94	87.85
1-Jun-06	68.78	71.84	30.08	11.26	6.20	695.75	696.25	696.75	128.48	1.00	0.30	78.87	9.94	88.81
2-Jun-06	68.36	72.72	30.08	11.28	6.20	697.25	697.75	698.25	128.48	1.00	0.30	79.03	9.94	88.97
3-Jun-06														
4-Jun-06														
5-Jun-06	69.16	72.72	29.51	11.35	6.20	705.00	705.50	706.00	128.46	1.00	0.30	79.77	9.94	89.71
6-Jun-06	68.14	72.42	29.51	11.31	6.20	700.75	701.25	701.75	128.46	1.00	0.30	79.32	9.94	89.26
7-Jun-06	67.81	70.89	29.51	11.26	6.20	696.25	696.75	697.25	128.46	1.00	0.30	78.85	9.94	88.79
8-Jun-06	67.07	70.25	29.51	11.15	6.20	684.75	685.25	685.75	128.46	1.00	0.30	77.64	9.94	87.58
9-Jun-06	69.33	71.62	29.51	11.36	6.20	705.75	706.25	706.75	128.46	1.00	0.30	79.85	9.94	89.79
10-Jun-06														
11-Jun-06														
12-Jun-06	68.08	70.28	29.51	11.51	6.20	721.00	721.50	722.00	128.46	1.00	0.30	81.46	9.94	91.40
13-Jun-06	65.64	68.48	29.51	11.17	6.20	687.25	687.75	688.25	128.45	1.00	0.30	77.89	9.94	87.83
14-Jun-06	65.54	69.12	29.51	11.18	6.20	688.00	688.50	689.00	128.45	1.00	0.30	77.97	9.94	87.91
AVG	68.04	70.46	29.87	11.25	6.20	694.57	695.07	695.57	128.46	1.00	0.30	72.42	9.94	82.36

1	Daily Average for the Month	82.36
2	Standard Deviation	1.13
3	Guiding Price Band for the Month (Upper)	83.48